

7 CASH AND CASH EQUIVALENTS

For details regarding the accounting policy, refer to note 4.

For the purposes of the statement of cash flows, cash and cash equivalents comprise cash at bank and on hand.

	2026 R'000	2025 R'000
Bank balances	2 580	1 390

The credit quality of cash at bank can be assessed by reference to external credit ratings. External credit ratings disclosed are the latest published credit ratings.

CREDIT RATING (MOODY'S)	2026 R'000	2025 R'000
Ba2 (2025: Ba2)	2 580	1 390

The fair value of cash and cash equivalents approximates their carrying amounts due to being receivable on demand.

8 SHARE CAPITAL AND PREMIUM

ACCOUNTING POLICY

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Shares procured on behalf of the subsidiaries in terms of this scheme, are accounted for as treasury shares in the statement of financial position.

AUTHORISED

2 000 000 000 ordinary shares with no par value

RECONCILIATION OF SHARES ISSUED (NET OF TREASURY SHARES)	Number of shares 2026	Number of shares 2025
Balance at the beginning of the year	908 320 890	911 124 549
Share buyback during the year ¹	(391 202)	(2 803 659)
	907 929 688	908 320 890
Total number of shares in issue	913 655 873	913 655 873
Treasury shares	(5 726 185)	(5 334 983)

¹ Purchase of shares that have been forfeited by subsidiaries and associates in relation to the Blu Label Unlimited Group Conditional Share Scheme.

ISSUED	2026 R'000	2025 R'000
913 655 873 (2025: 913 655 873) ordinary shares	7 686 524	7 686 524
Treasury shares	(69 262)	(66 621)
	7 617 262	7 619 903

All shares issued are fully paid up.