

|                                                                                                            | Notes | 2025<br>R'000 | 2024<br>R'000 |
|------------------------------------------------------------------------------------------------------------|-------|---------------|---------------|
| <b>Fair value movements comprise the following:</b>                                                        |       |               |               |
| Fair value gain on surety receivable                                                                       | 3.5   | (2 883)       | (2 555)       |
| Net fair value gain on financial instruments                                                               | 3.5   | (171 433)     | (4 658)       |
|                                                                                                            |       | (174 316)     | (7 213)       |
| <b>Bad debts and expected credit loss, arising from the application of IFRS 9, comprise the following:</b> |       |               |               |
| Bad debts and expected credit loss on loans                                                                |       | (285 372)     | 123 085       |
| Expected credit loss on 2DFine and OSI loans                                                               |       | 391           | 1 381         |
| Bad debts and expected credit losses on trade receivables, other receivables and advances to customers     |       | 520 505       | 383 316       |
|                                                                                                            |       | 235 524       | 507 782       |
| <b>Modification/derecognition of financial instruments comprise the following:</b>                         |       |               |               |
| Loss/(gain) on modification of financial liability – Class A Preference Shares                             | 3.4.2 | 18 769        | (20 682)      |
| Loss on derecognition of financial assets measured at amortised cost                                       |       | 34 103        | 53 258        |
|                                                                                                            |       | 52 872        | 32 576        |

#### 1.4 Finance costs and finance income

Finance costs/income are recognised in profit or loss using the effective interest rate method as the instruments to which this relates are measured at amortised cost.

Where the core business of a Group subsidiary is providing finance to its customers, the interest earned from these customers is recognised as revenue in profit or loss. In all other scenarios, interest is recognised as a finance income or finance expense below operating profit.

|                                         | 2025<br>R'000 | 2024<br>R'000 |
|-----------------------------------------|---------------|---------------|
| <b>Finance costs</b>                    |               |               |
| – Bank                                  | 66            | 292           |
| – Loans and facilities                  | 1 003 071     | 1 082 061     |
| – Related party loans (refer to note 8) | 755           | —             |
| – Other                                 | 80 459        | 34 920        |
| – Unwinding of lease liability          | 5 963         | 4 083         |
|                                         | 1 090 314     | 1 121 356     |
| <b>Finance income</b>                   |               |               |
| – Bank                                  | (34 625)      | (43 579)      |
| – Loans                                 | (6 779)       | (8 453)       |
| – Related party loans (refer to note 8) | (710 833)     | (707 521)     |
| – Related party other (refer to note 8) | (47 125)      | (137 617)     |
| – Other                                 | (4 495)       | (4 714)       |
|                                         | (803 857)     | (901 884)     |