

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS continued

For the year ended 31 May 2016

2. Group composition continued

2.3 Non-controlling interests

Set out below is the summarised financial information relating to each subsidiary that has non-controlling interests that are material to the Group. The amounts disclosed for each subsidiary are before inter-company eliminations with other companies in the Group.

Subsidiary	TJ Group ¹		Cigicell Proprietary Limited	
Principal place of business	RSA		RSA	
Segment	SA Distribution		SA Distribution	
NCI %	2016 40 R'000	2015 40 R'000	2016 26 R'000	2015 26 R'000
Non-current assets	20 903	15 956	1 721	1 588
Current assets	33 008	22 744	644 525	468 758
Total assets	53 911	38 700	646 246	470 346
Capital and reserves	46 980	32 653	44 979	3 649
Non-current liabilities	964	791	3 366	1 643
Current liabilities	5 967	5 256	597 901	465 054
Total equity and liabilities	53 911	38 700	646 246	470 346
Accumulated NCI³	18 792	13 061	11 695	949
Summarised statement of comprehensive income for the period ended 31 May				
Revenue	68 856	54 040	207 924	217 564
Total comprehensive income/(loss) for the year	24 327	16 055	41 330	2 689
Comprehensive income/(loss) allocated to NCI	9 731	6 422	10 746	(4 853) ⁴
Summarised cash flows for the period ended 31 May				
Cash flows from operating activities	27 737	17 299	(15 097)	28 017
Cash flows from investing activities	(11 278)	(883)	(410)	(502)
Cash flows from financing activities	(9 268)	(21 817)	3 506	(28 714)
Net (decrease)/increase in cash and cash equivalents	7 191	(5 401)	(12 001)	(1 199)
Dividends paid to NCI	4 000	—	—	1 330

¹ The TJ Group consists of Transaction Junction Proprietary Limited and Transaction Junction (Namibia) Proprietary Limited.

² Viamedia Proprietary Limited was acquired 1 September 2014. The prior year results reflect the nine-month period ended May 2015.

³ Accumulated NCI excludes the share-based payment reserve adjustments.

⁴ The allocation of comprehensive income to the non-controlling shareholders of Cigicell Proprietary Limited commenced 1 April 2015.

* The APS Group consists of African Prepaid Services Proprietary Limited and African Prepaid Services Nigeria Limited. The NCI percentage is 10% and 30.09% respectively.

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS continued

For the year ended 31 May 2016

APS Group*		Viamedia Proprietary Limited ²		Blue Label Data Solutions Proprietary Limited	
RSA and Nigeria International Distribution		RSA Mobile		RSA Solutions	
2016 *	2015 *	2016 25	2015 25	2016 19	2015 19
R'000	R'000	R'000	R'000	R'000	R'000
—	—	115 492	105 307	7 692	6 973
61	38	92 447	57 220	72 942	36 825
61	38	207 939	162 527	80 634	43 798
(130 471)	(129 088)	159 288	92 050	55 226	27 518
60 245	51 700	16 222	16 560	1 471	680
70 287	77 426	32 429	53 917	23 937	15 600
61	38	207 939	162 527	80 634	43 798
(29 250)	(29 187)	39 822	23 013	10 493	5 228
—	—	186 575	153 754	155 881	100 170
(1 383)	(19 980)	67 238	33 167	27 708	22 198
(63)	(7 688)	16 810	8 292	5 265	4 217
(2 417)	(19 539)	35 667	33 929	24 628	26 398
—	—	(2 242)	(1 506)	(194)	(75)
2 440	19 530	(2 725)	(5 755)	(24 848)	(19 446)
23	(9)	30 700	26 668	(414)	6 877
—	—	—	—	—	3 544