



	2015 R'000	2014 R'000
5. DEFERRED TAXATION		
At the beginning of the year	(6 737)	(5 698)
Credited/(charged) to the statement of comprehensive income:		
Provisions	(5 876)	6 850
Tax losses	5 355	(8 121)
Capital allowances	(49)	(49)
Equity compensation benefit	3 237	(105)
Other	12	386
At the end of the year	(4 058)	(6 737)
Deferred taxation comprises:		
Provisions	(6 817)	(941)
Tax losses	(2 766)	(8 121)
Capital allowances	87	136
Equity compensation benefit	6 486	3 249
Other	(1 048)	(1 060)
	(4 058)	(6 737)
The analysis of deferred tax assets and deferred tax liabilities is as follows:		
Deferred tax assets		
Deferred tax assets to be recovered after more than 12 months	3 398	458
Deferred tax assets to be recovered within 12 months	(7 456)	(7 195)
	(4 058)	(6 737)
Deferred tax liabilities		
Deferred tax liabilities to be recovered after more than 12 months	—	—
Deferred tax liabilities to be recovered within 12 months	—	—
	—	—
Net deferred tax asset	(4 058)	(6 737)

Where deferred tax assets have been recognised, a formal process of assessment of the future profitability of the Company has been performed based on detailed budgets and cash flow forecasts. As a result, management believes that the current tax losses will be utilised within one to five years. There are no unrecognised tax losses in the current year (2014: Rnil).