

	2015 R'000	2014 R'000
14. EMPLOYEE COMPENSATION AND BENEFIT EXPENSE		
Salaries and wages	48 416	44 878
Bonuses	24 753	3 583
Equity compensation benefit	11 274	4 972
Other	743	2 269
	85 186	55 702
The average number of employees for the year is 34 (2014: 36).		
15. OPERATING PROFIT/(LOSS)		
The following items have been charged/(credited), in arriving at operating profit/(loss):		
Acquisition-related costs	1 971	2 901
Audit fees – other	128	867
Audit fees – services as auditors	3 962	5 217
Consulting fees	9 909	7 147
Dividend received**	—	(10 107)
Foreign exchange profit**	(10 559)	(2 908)
Impairment of loans and investments*	23 484	30 136
Reversal of impairment of loans and investments***	(53 927)	—
Insurance	890	1 041
Legal fees	914	623
Management fees received**	(108 272)	(79 944)
Operating lease rentals – premises	(1 298)	(1 826)
Rental paid	12 358	12 358
Rental recovery	(13 656)	(14 184)
Overseas travel	2 266	1 671
Profit on disposal of property, plant and equipment**	(1)	(23)
Loss on disposal of subsidiary	334	—

* An impairment loss of R23.5 million (2014: R30.1 million) was recognised in the current year relating to the impairment of related party loans in line with our stated accounting policies (refer to note 21). The related party loans have been fully impaired due to the continuing trading losses in these entities which are not considered to be immediately recoverable.

** Included in other income.

*** The reversal of impairment relates to the loan to Gold Label Investments Proprietary Limited (Gold Label). The reversal arose due to Gold Label repaying a portion of the loan previously impaired.