

NOTES TO THE COMPANY ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	2014 R'000	2013 R'000
16. FINANCE COSTS/(INCOME)		
Interest paid		
– Bank	1	3
– Other	774	397
	775	400
Interest received		
– Bank	(527)	(48)
– Loans	(7 279)	(3 582)
– Other	—	—
	(7 806)	(3 630)
Net finance income	(7 031)	(3 230)
17. TAXATION		
Current tax	505	8 311
Current year	—	7 938
Prior year adjustment	505	373
Deferred tax	(1 040)	(7 906)
Current year	(1 040)	(7 906)
	(535)	405
Tax rate reconciliation		
Net loss before tax	(23 242)	(63 860)
Tax at 28%	(6 508)	(17 882)
Income not subject to tax	(3 882)	—
Expenditure not deductible for tax purposes	10 190	17 914
Prior year adjustment	505	373
Capital gains tax	(840)	—
	(535)	405