

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

	Computer equipment R'000	Furniture and fittings R'000	Motor vehicles R'000
4. PROPERTY, PLANT AND EQUIPMENT			
Year ended 31 May 2014			
Opening carrying amount	13 772	3 157	7 509
Additions	11 755	438	2 558
Acquisition of subsidiary	503	116	—
Disposals	(337)	(18)	(226)
Depreciation charge	(9 114)	(1 337)	(2 499)
Impairment charges*	(18)	(111)	—
Closing carrying amount	16 561	2 245	7 342
At 31 May 2014			
Cost	54 808	9 551	13 492
Accumulated depreciation	(38 077)	(6 602)	(6 150)
Accumulated impairments	(170)	(704)	—
Carrying amount	16 561	2 245	7 342
Year ended 31 May 2013			
Opening carrying amount	11 184	4 588	7 154
Additions	10 616	344	4 608
Acquisition of subsidiary	132	23	9
Disposals	(338)	(385)	(2 033)
Depreciation charge	(7 822)	(1 413)	(2 229)
Impairment charges**	—	—	—
Closing carrying amount	13 772	3 157	7 509
At 31 May 2013			
Cost	43 498	9 327	12 192
Accumulated depreciation	(29 574)	(5 577)	(4 683)
Accumulated impairments	(152)	(593)	—
Carrying amount	13 772	3 157	7 509

* All impairment charges in the current year relate to Datacel Direct Proprietary Limited, the fixed assets of which were considered not recoverable and scrapped at net book value. These impairment charges solely relate to the Solutions segment.

** The impairment charges in the prior year mainly relate to the scrapping of terminals and vending machines. These terminals were scrapped due to technological redundancy, non-locatable devices and uneconomical for repair. These were scrapped at net book value. These impairment charges solely relate to the South African distribution segment.

There are no property, plant and equipment assets that are encumbered.

The residual values of buildings are estimated to be higher than the carrying value and therefore there is no depreciation charge.

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

Office equipment R'000	Leasehold improvements R'000	Terminals and vending machines R'000	Media equipment R'000	Plant and machinery R'000	Buildings R'000	Total R'000
1 202	23 606	36 891	114	42	1 832	88 125
518	710	26 396	—	813	3 123	46 311
108	—	—	—	—	—	727
(42)	—	(235)	—	—	—	(858)
(753)	(6 869)	(16 339)	(8)	(57)	—	(36 976)
—	—	—	—	—	—	(129)
1 033	17 447	46 713	106	798	4 955	97 200
7 014	47 584	112 793	114	864	4 955	251 175
(5 561)	(29 699)	(61 493)	(8)	(66)	—	(147 656)
(420)	(438)	(4 587)	—	—	—	(6 319)
1 033	17 447	46 713	106	798	4 955	97 200
2 453	31 052	53 767	114	44	1 832	112 188
245	652	2 968	—	31	—	19 464
—	—	414	—	—	—	578
(103)	(45)	(852)	—	(30)	—	(3 786)
(1 393)	(7 615)	(16 436)	—	(3)	—	(36 911)
—	(438)	(2 970)	—	—	—	(3 408)
1 202	23 606	36 891	114	42	1 832	88 125
6 476	46 989	90 110	114	53	1 832	210 591
(4 854)	(22 945)	(48 632)	—	(11)	—	(116 276)
(420)	(438)	(4 587)	—	—	—	(6 190)
1 202	23 606	36 891	114	42	1 832	88 125