

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

27. NON-CONTROLLING INTERESTS

Set out below is the summarised financial information relating to each subsidiary that has non-controlling interests that are material to the Group. The amounts disclosed for each subsidiary are before inter-company eliminations with other companies in the Group.

Subsidiary Principal place of business Segment	Transaction junction RSA SA distribution	
	2014 40 R'000	2013 40 R'000
Summarised balance sheet as at 31 May		
Non-current assets	17 496	13 494
Current assets	25 421	16 045
Total assets	42 917	29 539
Capital and reserves	16 598	(1 212)
Non-current liabilities	1 263	2 261
Current liabilities	25 056	28 491
Total equity and liabilities	42 917	29 540
Accumulated NCI	6 639	(485)
Summarised statement of comprehensive income for the period ended 31 May		
Revenue	41 524	30 618
Total comprehensive income/(loss) for the year	17 810	4 837
Comprehensive income/(loss) allocated to NCI	7 124	1 935
Summarised cash flows for the period ended 31 May		
Cash flows from operating activities	15 501	11 476
Cash flows from investing activities	(2 160)	(1 879)
Cash flows from financing activities	(5 276)	(2 420)
Net increase/(decrease) in cash and cash equivalents	8 065	7 177
Dividends paid to NCI	—	—

* The APS group consists of African Prepaid Services Proprietary Limited and African Prepaid Services Nigeria Limited (refer to note 33).

** In the current year, BLT acquired shares in APS SA, increasing its shareholding to 90% (2013: 72%). This was the main factor in reducing the effective non-controlling interest of the APS group in the current year to 24% (2013: 33%).

NOTES TO THE GROUP ANNUAL FINANCIAL STATEMENTS CONTINUED

For the year ended 31 May 2014

APS Group* RSA and Nigeria International distribution		Blue Label Data Solutions RSA Solutions	
2014 Effective 24** R'000	2013 Effective 33 R'000	2014 19 R'000	2013 19 R'000
—	—	3 166	3 919
720	1 317	30 038	23 993
720	1 317	33 204	27 912
(109 108)	(75 089)	23 973	12 088
26 222	24 502	856	714
83 606	51 904	8 375	15 110
720	1 317	33 204	27 912
(26 000)	(24 862)	4 555	2 297
—	—	92 111	66 870
(34 019)	(40 819)	21 385	19 495
(12 125)	(22 609)	4 063	3 704
(31 341)	(39 092)	13 509	18 301
—	—	(603)	(1 490)
31 321	38 048	(9 350)	(15 023)
(20)	(1 044)	3 556	1 788
—	—	1 805	—