

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

34. Interest in subsidiaries, associates and joint ventures 2013

Subsidiaries

Directly held:

Subsidiaries of Blue Label Telecoms Limited

Activi Deployment Services Proprietary Limited
Activi Technology Services Proprietary Limited
Africa Prepaid Services Proprietary Limited
Africa Prepaid Services Nigeria Limited
Airtime Xpress Proprietary Limited
Blue Label Distribution Proprietary Limited
Blue Label Engage Proprietary Limited
Blue Label One Proprietary Limited
Blue Label Investments Proprietary Limited
BLT USA Incorporated
Budding Trade 1170 Proprietary Limited
Celebia Holdings Limited
Cellfind Proprietary Limited
Datacel Direct Proprietary Limited
Kwikpay SA Proprietary Limited
Matragon Proprietary Limited
Panacea Mobile Proprietary Limited
The Prepaid Company Proprietary Limited
The Post Paid Company Proprietary Limited
TicketPros Proprietary Limited
Transaction Junction Proprietary Limited
Uninex Proprietary Limited
Ventury Group Proprietary Limited
Virtual Voucher Proprietary Limited

Country	Number of issued ordinary shares	Percentage held
RSA	100	100
RSA	300	100
RSA	150	72
Nigeria	10 000 000	24,01
RSA	200	100
RSA	100	100
RSA	1 000	50,1
RSA	300	100
RSA	1 200 000	100
USA	100	100
RSA	100	100
Cyprus	100	100
RSA	1 000	100
RSA	100	100
RSA	100	100
RSA	100	100
RSA	100	51
RSA	10 000	100
RSA	200	100
RSA	250	60
RSA	120	60
RSA	100	100
RSA	2 000	100
RSA	200	100

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

34. Interest in subsidiaries, associates and joint ventures (continued)

2013 (continued)

Subsidiaries (continued)

Indirectly held:

Subsidiary of Blue Label Investments Proprietary Limited

Gold Label Investments Proprietary Limited

Subsidiary of The Prepaid Company Proprietary Limited

Little River Trading 181 Proprietary Limited trading as Crown Cellular

Subsidiary of Ventury Group Proprietary Limited

Cigicell Proprietary Limited (refer to note 4 included in Group statement of changes in equity)

Subsidiary of Africa Prepaid Services Proprietary Limited

Africa Prepaid Services Nigeria Limited

Subsidiaries of Datacel Direct Proprietary Limited

Blue Label Call Centre Proprietary Limited

CNS Call Centre Proprietary Limited

Velociti Proprietary Limited

Blue Label Data Solutions Proprietary Limited

Subsidiary of 2DFine Holdings Mauritius

2DFine Investments Mauritius

Country	Number of issued ordinary shares	Percentage held
RSA	1 000	100
RSA	100	100
RSA	100	100
Nigeria	10 000 000	51
RSA	300	100
RSA	1 000	100
RSA	1 000	100
RSA	100	81
Mauritius	1	100

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

34. Interest in subsidiaries, associates and joint ventures (continued)

2013 (continued)

Associates

Indirectly held:

Associates of Gold Label Investments Proprietary Limited

Smart Voucher Limited trading as Ukash

Oxigen Services India (Private) Limited

Associates of Datacel Direct Proprietary Limited

Dual Data Proprietary Limited

Joint ventures

Joint venture of Blue Label Telecoms Limited

Blue Label Mexico S.A. de C.V.

Joint venture of Datacel Direct Proprietary Limited

Datacision Proprietary Limited

Joint venture of Gold Label Investments Proprietary Limited

2DFine Holdings Mauritius

Joint venture of 2DFine Investments Mauritius

Oxigen Services India (Private) Limited

Country	Number of issued ordinary shares	Percentage held
United Kingdom	57 375 861	17.25 *
India	14 244 294	37.22
RSA	100	50 *
Mexico	4 500	45 **
RSA	100	50 **
Mauritius	2	50 **
India	14 244 294	37.22 **

* Significant influence is demonstrated by the Company as a result of representation on the board of directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the board of directors.

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

34. Interest in subsidiaries, associates and joint ventures (continued)

2012

Subsidiaries

Directly held:

Subsidiaries of Blue Label Telecoms Limited

	Country	Number of issued ordinary shares	Percentage held
Activi Deployment Services Proprietary Limited	RSA	100	100
Activi Technology Services Proprietary Limited	RSA	300	100
Africa Prepaid Services Proprietary Limited	RSA	150	72
Airtime Xpress Proprietary Limited	RSA	200	100
Blue Label Distribution Proprietary Limited	RSA	100	100
Blue Label One Proprietary Limited	RSA	300	100
Blue Label Investments Proprietary Limited	RSA	1 200 000	100
BLT USA Incorporated	USA	100	100
Budding Trade 1170 Proprietary Limited	RSA	100	100
Celebia Holdings Limited	Cyprus	100	100
Cellfind Proprietary Limited	RSA	1 000	100
Content Connect Africa Proprietary Limited	RSA	100	100
Datacel Direct Proprietary Limited	RSA	100	100
Kwikpay SA Proprietary Limited	RSA	100	100
Matragon Proprietary Limited	RSA	100	100
The Prepaid Company Proprietary Limited	RSA	10 000	100
The Post Paid Company Proprietary Limited	RSA	200	75
Transaction Junction Proprietary Limited	RSA	120	60
Uninex Proprietary Limited	RSA	100	100
Ventury Group Proprietary Limited	RSA	2 000	100
Virtual Voucher Proprietary Limited	RSA	200	100

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

	Country	Number of issued ordinary shares	Percentage held
34. Interest in subsidiaries, associates and joint ventures (continued)			
2012 (continued)			
Subsidiaries (continued)			
Indirectly held:			
Subsidiary of Blue Label Investments Proprietary Limited			
Gold Label Investments Proprietary Limited	RSA	1 000	100
Subsidiaries of The Prepaid Company Proprietary Limited			
Little River Trading 181 Proprietary Limited trading as Crown Cellular	RSA	100	100
Multiserv Proprietary Limited	RSA	1 000	100
Subsidiary of Ventury Group Proprietary Limited			
Cigicell Proprietary Limited (refer to note 4 included in Group statement of changes in equity)	RSA	100	100
Subsidiary of Africa Prepaid Services Proprietary Limited			
Africa Prepaid Services Nigeria Limited	Nigeria	10 000 000	51
Subsidiaries of Datacel Direct Proprietary Limited			
Blue Label Call Centre Proprietary Limited	RSA	300	100
CNS Call Centre Proprietary Limited	RSA	1 000	100
Velociti Proprietary Limited	RSA	1 000	100
Blue Label Data Solutions Proprietary Limited	RSA	100	81
Subsidiary of 2DFine Holdings Mauritius			
2DFine Investments Mauritius	Mauritius	1	100

Notes to the Group annual financial statements continued

For the year ended 31 May 2013

34. Interest in subsidiaries, associates and joint ventures (continued)

2012 (continued)

Associates

Indirectly held:

Associates of Gold Label Investments Proprietary Limited

Smart Voucher Limited trading as Ukash

Oxygen Services India (Private) Limited

Associate of Datacel Direct Proprietary Limited

Dual Data Proprietary Limited

Joint ventures

Joint venture of Blue Label Telecoms Limited

Blue Label Mexico S.A. de C.V.

Joint venture of The Prepaid Company Proprietary Limited

Bela Phone Company Proprietary Limited

Joint venture of Datacel Direct Proprietary Limited

Datacision Proprietary Limited

Joint ventures of Blue Label Data Solutions Proprietary Limited

E-mail Marketing Solutions Proprietary Limited

Betterquote Proprietary Limited

Joint venture of Gold Label Investments Proprietary Limited

2DFine Holdings Mauritius

Joint venture of 2DFine Investments Mauritius

Oxygen Services India (Private) Limited

Country	Number of issued ordinary shares	Percentage held
United Kingdom	57 375 861	17.25*
India	14 244 294	37.22
RSA	100	50*
Mexico	2 200	40**
RSA	100	51**
RSA	100	50**
RSA	100	40.5**
RSA	104	21.06**
Mauritius	2	50**
India	14 244 294	37.22**

* Significant influence is demonstrated by the Company as a result of representation on the board of directors.

** Joint control is demonstrated by the composition of and decision-making powers afforded to the board of directors.